



LONG DISTANCE ADVISORY COUNCIL

Executive Committee 2015

Mid-term report LDAC Y9

Administration and Finances (June-November)

**Hotel Miguel Ángel
Madrid, 25th November 2015**



Administration and Finances

Update on Y9 accounts
Membership Overview





Budget for Year 9

1 June 2015 – 31 May 2016





Budget Y9 – Income

	Predicted Budget June 15-May 16	Actual Income at 20-11-15
11 Member States (€2,021 each)	€ 22,231	€ 12,126 (6)
Spain	€ 139,810	€ 139,810
European Commission	€ 250,000	€ 100,000
Members Fees 23 Ex.Com x €900	€ 20,700	€ 16,200 (18)
28 GA x €300	€ 8,400	€ 7,200 (24)
TOTAL	€ 441,141	€ 275,336



Budget Y9 – Expenditure

Category (Budget Headings)	Predicted Budget 15-16	Spent at 20-11-15
Staff	€ 165,600	€ 60,319.07
Participation in meetings	€ 125,000	€ 23,342.61
Information and preparation of meetings	€ 30,300	€13,971.59
Operating Costs	€32,100	€ 13,866.46
Translation / Interpretation	€ 56,000	€ 16,525.78
Other Contracts	€ 31,141	€18,375.88
Reserve	€ 1,000	€ 0
Total	€441,141.00	€ 146,401.39



Financial overview- Year 8

The LDAC Financial Year 8 was successfully audited and closed on 30 July 2015 and the final balance was paid by the Commission on 17 September 2015.

Accounts were subsequently submitted to and approved by the LDAC members and the Commission.



Timetable for Grant - Year 9

- December 2015

Mid-term report to be presented once 70% of first instalment of EUR 100,000 has been completed.

Request of 2nd instalment (payment of EUR 100,000) expected to be received by January-February 2016

- April 2016

Request for amendment with final end-of-year adjustments of the budget to be sent to the Commission with the updated income and expenses.



Timetable for Grant - Year 9

- 31 May 2016

Financial closure of the budgetary year.

- 30 June 2016

Processing of outstanding payments.

- Mid July 2016

Account auditing process.

- End July 2016

Financial statement to be issued and final report to be sent to the EC for approval.





Membership Overview Y9

Currently 50 GA members
and 23 Ex. Com. Members
(pending of VianaPesca)

4 Expressions of interest received
(not formal application)



Meetings Calendar Year 9

1 June 2015 - 31 May 2016





LDAC Meetings Calendar for Y9

TITLE OF MEETING	DATE	PLACE
Annual Meeting between ICES and the Advisory Councils	14-15 January 2016	Copenhagen
Fishing Transparency Initiative 1st International Conference and 3rd Advisory Group	3-4 February 2016	Nouakchott
ATLFACO-COMHAFAT Workshop 2 on Fisheries Agreements with 3rd countries	March/April 2016 (tbc)	Cape Verde / Morocco
LDAC Working Groups 1,2,3,4,5	1 st half of March 2016	Brussels (WGs 1-3-4-5) / London (WG2)
LDAC General Assembly and Executive Committee	Last week of May 2016	Tbc (Lisbon?)
Coordination Meeting between the Advisory Councils and the	1 st half of 2016 (tbc)	Brussels



THANK YOU – ANY QUESTIONS?

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